



Jiko Bank, a division of Mid-Central Federal Savings Bank

## Limitations Disclosures

Revised May 7, 2020

These Jiko Limitations Disclosures (the "Limitations Disclosures") set forth certain dollar amount or frequency limitations that govern the electronic funds transfers with your Jiko Bank Account ("Jiko Bank Account") with Jiko Bank, a division of Mid-Central Federal Savings Bank, and when made available to you, the card transactions made with your Jiko Solid Debit Card ("Card"). These Limitations Disclosures are referred to in certain provisions of the [Jiko Bank Account Agreement](#) (the "Agreement") and the Jiko Solid™ Debit Card Agreement and Disclosure Statement, and you should refer to these Limitations Disclosures as currently in effect when reviewing those provisions. The latest versions of the [Jiko Bank Account Agreement](#) (the "Agreement") and the [Jiko Solid™ Debit Card Agreement](#) are always available on the Jiko App (tap "Profile," "Jiko agreements and disclosures," and then "The Bank Account") You should check the current versions that apply to the Jiko Bank Account and the Card.

We may, in our sole discretion, change the limits below immediately and without prior notice at any time, and the latest version of the Limitations Disclosures is always available on the Jiko App (tap "Profile," "Jiko agreements and disclosures," and then "The Bank Account") and at <https://jiko.io/limitations>. You should check the current version that applies to the Jiko Bank Account and the Agreement. You will receive prior notice by email and/or through the Jiko App no later than 30 days prior to a change if the change will result in increased fees, increased liability for you, fewer types of available transactions or stricter limitations on the frequency or dollar amount of transactions.

### **Electronic Fund Transfers to and From the Jiko Bank Account**

As discussed in more detail in the Agreement, all deposits, withdrawals and payments to and from the Jiko Bank Account (other than by use of the Card as discussed above) are made by electronic fund transfers processed through the automated clearing house ("ACH") network.

ACH entries to and from the Jiko Bank Account through "portals" described in the Agreement are originated by third parties at your direction, including institutions at which you maintain deposit accounts, or institutions of third parties that are making payments to you (such as employer direct deposits) or that you wish to pay by withdrawals from the Jiko Bank Account. Examples of portal transfers include:

- A one-time transfer from an account you maintain at another financial institution to the Jiko Bank Account originated by that financial institution.
- Preauthorized direct deposits to the Jiko Bank Account, such as payroll deposits.
- Payments to and from third parties originated by a third party's financial institution.



You may establish up to fifteen (15) portals. From time to time, we may permit certain Jiko Bank Account customers to have additional portals. Portal transfers to and from the Jiko Bank Account are limited by the maximum permitted balance as described in your [Jiko Brokerage Account Agreement](#), which maximum is currently \$500,000. The current version of your [Jiko Brokerage Agreement](#) is always available on the Jiko App (tap "Profile," "Jiko agreements and disclosures," and then "The Brokerage Account").

From time to time, we may permit certain Jiko Bank Account customers to link a demand deposit account the customer maintains at another financial institution to the Jiko Bank Account (a "Linked Bank Account"). If you have a Linked Bank Account, in addition to the portals, you may also originate ACH entries from and to the Linked Bank Account through the Jiko App, as discussed in the Agreement, and subject to the limitations below.

Examples of transfers involving a Linked Bank Account include:

- A one-time transfer from the Linked Bank Account to the Jiko Bank Account that you originate through the Jiko App.
- A one-time transfer to the Linked Bank Account from the Jiko Bank Account that you originate through the Jiko App.

Transfers to and from the Jiko Bank Account involving a Linked Bank Account likewise are limited by the maximum permitted balance as described in your [Jiko Brokerage Account Agreement](#), as discussed above.

## Transfers to and from Linked Bank Account through the Jiko App

If you are a customer that has a Linked Bank Account, transfers to and from your Jiko Bank Account and the Linked Bank Account are subject to the following limitations (these limits do not apply to transfers involving portals):

	Electronic Funds Transfer (in/out)	Wire (in and out)
Per Transaction	\$100,000	\$0
Per Day	1	0



## Automated and authorized transfers to and from the Jiko Bank Account with respect to your Jiko Brokerage Account

Electronic Funds Transfer (in/out)	
<b>Per Transaction</b>	Unlimited
<b>Per Day</b>	Unlimited

## Card Transactions

When available, the Jiko Solid debit card is issued by Jiko Bank, a division of Mid-Central Federal Savings Bank, and can be used anywhere on the Discover, Pulse and NYCE networks.

Point of Sale purchase	ATM Withdrawal	Online Purchase	Daily Combined
\$505	\$505	\$0	\$505