



Jiko Bank, a division of Mid-Central National Bank

Limitations Disclosures

Revised March 24, 2021

These Jiko Limitations Disclosures (the "Limitations Disclosures") set forth certain dollar amount or frequency limitations that govern the electronic funds transfers with your Jiko Bank Account ("Jiko Bank Account") with Jiko Bank, a division of Mid-Central National Bank ("Jiko Bank"), and when made available to you, the card transactions made with your Jiko Solid™ Debit Card or Jiko Virtual Debit Cards. These Limitations Disclosures are referred to in certain provisions of the [Jiko Bank Account Agreement](#) (the "Agreement") and the [Jiko Solid™ Debit Card and Jiko Virtual Debit Cards Agreement](#), and you should refer to these Limitations Disclosures as currently in effect when reviewing those provisions. The latest versions of the [Jiko Bank Account Agreement](#) and the [Jiko Solid™ Debit Card and Jiko Virtual Debit Cards Agreement](#) and Disclosure Statement are always available on the Jiko App (tap "Profile," "Jiko Agreements and Disclosures," and then "The Bank Account") You should check the current versions that apply to the Jiko Bank Account and the Card.

We may, in our sole discretion, change the limits below immediately and without prior notice at any time, and the latest version of the Limitations Disclosures is always available on the Jiko App (tap "Profile," "Jiko Agreements and Disclosures," and then "The Bank Account") and at <https://jiko.io/limitations>. You should check the current version that applies to the Jiko Bank Account and the Agreement. You will receive prior notice by email no later than 30 days prior to the effective date of the change if the change will result in increased fees, increased liability for you, fewer types of available transactions or stricter limitations on the frequency or dollar amount of transactions.

Electronic Fund Transfers to and from the Jiko Bank Account

As discussed in more detail in the Agreement, all deposits, withdrawals and payments to and from the Jiko Bank Account (other than by use of the Jiko Solid™ Debit Card or Jiko Virtual Debit Cards as discussed above) are made by electronic fund transfers processed through the automated clearing house ("ACH") network.

ACH entries to and from the Jiko Bank Account through "portals" described in the Agreement are originated by third parties at your direction, including institutions at which you maintain deposit accounts, or institutions of third parties that are making payments to you (such as employer direct deposits) or that you wish to pay by withdrawals from the Jiko Bank Account. Examples of portal transfers include:

- A one-time transfer from an account you maintain at another financial institution to the Jiko Bank Account originated by that financial institution.
- Preauthorized direct deposits to the Jiko Bank Account, such as payroll deposits.



- Payments to and from third parties originated by a third party's financial institution.

You may establish up to fifteen (15) portals. From time to time, we may permit certain Jiko Bank Account customers to have additional portals. Subject to such further limitations imposed by law or regulation, portal transfers to and from the Jiko Bank Account are limited by the maximum permitted balance as described in your [Jiko Brokerage Account Agreement](#), which maximum is currently \$500,000. We may make exceptions to the maximum permitted balance in our sole discretion and subject to conditions established in our sole discretion. The current version of your [Jiko Brokerage Account Agreement](#) is always available on the Jiko App (tap "Profile," "Jiko Agreements and Disclosures," and then "The Brokerage Account").

From time to time, we may permit certain Jiko Bank Account customers to link a demand deposit account the customer maintains at another financial institution to the Jiko Bank Account (a "Linked Bank Account"). If you have a Linked Bank Account, in addition to the portals, you may also originate ACH entries from and to the Linked Bank Account through the Jiko App, as discussed in the Agreement, and subject to the limitations below.

Examples of transfers involving a Linked Bank Account include:

- A one-time transfer from a Linked Bank Account to the Jiko Bank Account that you originate through the Jiko App.
- A one-time transfer to a Linked Bank Account from the Jiko Bank Account that you originate through the Jiko App.

Transfers to and from Linked Bank Account through the Jiko App

If you are a customer that has a Linked Bank Account, transfers to and from your Jiko Bank Account and the Linked Bank Account are subject to the following limitations (these limits do not apply to transfers involving portals),

	Electronic Funds Transfer (in/out)	Wire (in and out)
Per Transaction	\$100,000	\$0
Per Day	1	0

Please note: Transfers to and from the Jiko Bank Account are limited to the maximum permitted balance, as described in your Jiko Brokerage Account Agreement, which maximum is currently \$500,000. We may make exceptions to the maximum permitted balances in our sole discretion and subject to conditions established in our sole discretion.



Automated and authorized transfers to and from the Jiko Bank Account with respect to your Jiko Brokerage Account

	Electronic Funds Transfer (in/out)
Per Transaction	Unlimited
Per Day	Unlimited

Jiko Solid™ Debit Card and Jiko Virtual Debit Card Transactions

Subject to the per transaction and daily limits below, the Jiko Solid™ Debit Card may be used to:

- Withdraw cash from your Jiko Bank Account at an automated teller machine ("ATM") that accepts the Jiko Solid™ Debit Card.
- Pay for purchases at brick and mortar stores and other physical places that accept the Jiko Solid™ Debit Card ("point of sale" or "POS").

Subject to the per transaction and daily limits below, the Jiko Virtual Debit Card for Online & Phone transactions may be used to:

- Pay for purchases online or over the phone to merchants that display the Discover, NYCE, or Pulse logo.

Per Transaction and Daily Limit

\$505



Subject to the per transaction and daily limits below, the Jiko Virtual Debit Card for Tax Payments may be used only to:

- Make federal personal tax payments via <https://www.irs.gov>.
- In the irs.gov website, you must select the payment processor for your transaction. NOTE: please carefully review the payment processing fee before authorizing. Ensure you are being charged a fixed fee, normally less than \$3.00, versus a percentage of the transaction, which can be considerably more.

Per Transaction and Daily Limit

Please contact support@jiko.io if you wish to make a payment greater than

\$20,000